



McMaster University Faculty Association

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**Budget Advisory Committee
Terms of Reference
February 2023**

Purpose:

1. To provide MUFA Executive with an analysis of the University Budget and Financial Statements.
2. To reflect on budget trends and current budget developments, including any changes in provincial funding and the activity-based budget model, and how they might impact the academic mission of the University.

Composition of the Committee:

Committee Chair

Up to 4 members recruited from the MUFA membership, including at least one member of the MUFA Executive

Meeting and Reporting:

The Committee will meet at the discretion of the Chair or at the invitation of the MUFA Executive and will report to the MUFA Executive, as needed.

*Approved by the MUFA Executive
February 14, 2023*