



McMaster University Faculty Association

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**Budget Advisory Committee
Terms of Reference
2015-16**

Purpose:

1. To provide the MUFA Executive with analysis of the University Budget and Financial Statements;
2. To assess budget trends and review current budget developments, including the implications of the New Budget Model; and
3. To provide an annual report to be reviewed by the MUFA Executive for distribution to the MUFA membership at the Annual General Meeting.

Composition of the Committee:

Chair

MUFA Vice-President

Chair of the Remuneration Committee

Chair of the Pension Committee

Possibly one other member of the MUFA Executive

Up to 5 members recruited from the MUFA membership

Meetings

The Committee will meet at the discretion of the Chair or at the invitation of the MUFA Executive.

Deliverables

The Committee will submit a draft report to the Executive Committee by the end of February for discussion, and final version of the Committee's Report will be presented at the AGM in April 2016 and posted to the MUFA website.

Links to previous reports of the MUFA Budget Advisory Committee:

<http://macfaculty.ca/archives/>

*Approved by the MUFA Executive
September 9th, 2015*